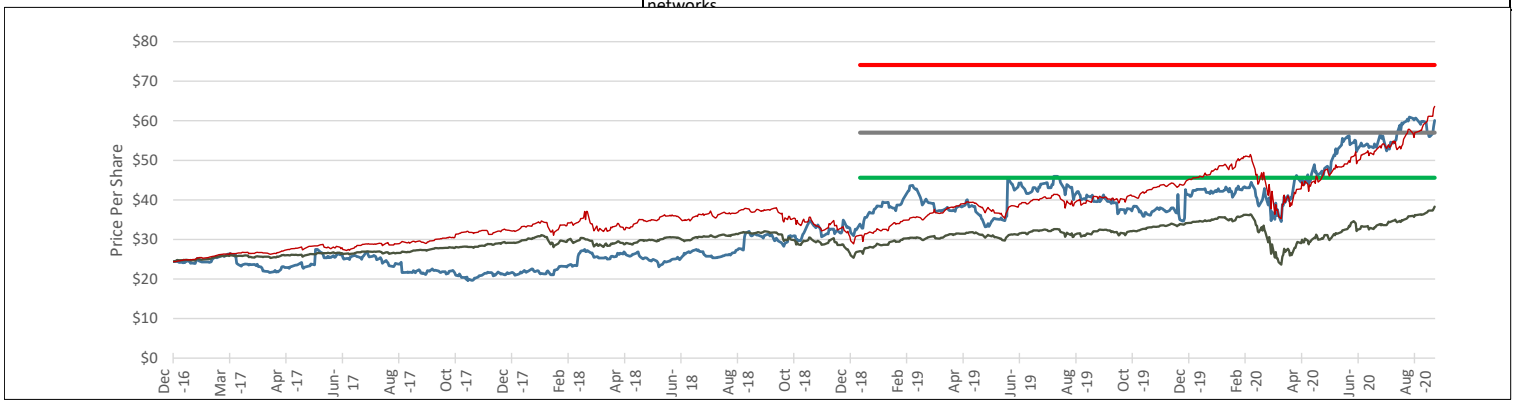
SEDOL/CUSIP	B1FLZ21 / 171779309
Market Ticker	CIEN
Name	Ciena Corporation
Market/Sector Factor	Influence
Market	Uncertain
Sector	Uncertain
Fair Value Influence	
Favorable	Unfavorable
Rev Gr Rate Increasing	Div Yield < Market Yield

Stock Summary				
Market Capitalization	YIELD	PE	Return YTD	Current Dividend
MidCap	0.00	23.06	40.71	
Pricing		% of Fair	Return 1YR	Revenue Influence
Current Price	$ 60.07	105.4%	52.00	Negative
OverValued	$ 74.10	FCF/Share Rank	Return Qtr	Earnings Influence
Caution	$ 68.40	C	10.91	Positive
Fair Value	$ 57.00	MAB Score	% > MKT	Dividend Influence
UnderValued	$ 45.60	Normal	49%	Negative
Rev Gr Rnk 12/36/60	228/317/411	Stock Rating	Market	
EPS Gr Rnk 12/36/60	200/220/113	Stock Status	HOLD	
Sector/Industry	Information Technology		Technology Hardware & Equipment	

Ciena Corporation develops and markets communications network platforms, software, and offers professional services. The Company's broadband access, data and optical networking platforms, software tools, and global network services support worldwide telecom and cable-MSO services providers, and enterprise and government networks



Legend: Blue - Stock Price, Black Dashed line - Market Indexed to Stock, Red Dashed Line - Sector Indexed to Stock, Red - Overvalued level, Grey - 100 Fair Value, Green - Undervalued.

B1FLZ21

CIENA CORP

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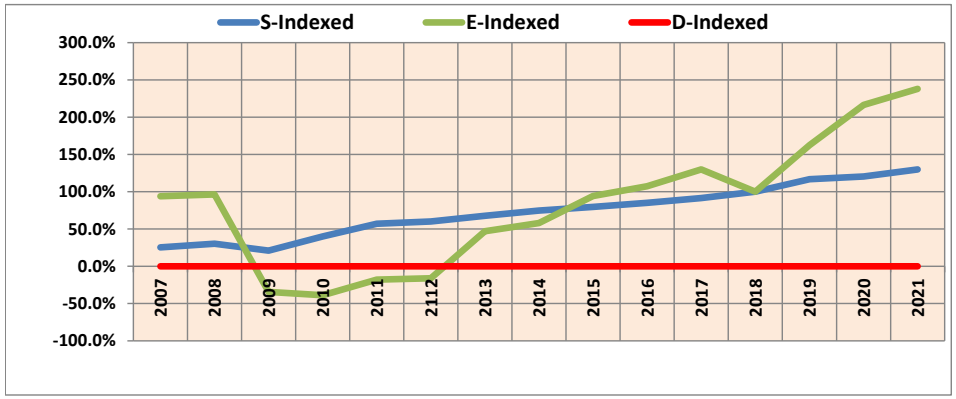
Country	US		**SEDOL**	B1FLZ21	
Groups	Information Technology		**Ticker**	CIEN US	
	Technology Hardware & Equipmen		**Adjust?**	USD	
	Communications Equipment		**Mcap**	6.2	
	Communications Equipment				
Web	www.ciena.com		**ADRS?**	N	
ISIN	US1717793095				
Shares	1.5E+02		**Median**	**Low**	**Hi**	**StDev**	**StDevR**
Price	40.12	**Sales%**	8.6%	-30.3%	90.5%	26.4%	0.33
PER fc	13.5	**EPS%**	21.0%	-23.1%	63.0%	27.5%	0.76
Yield fc	0.00	**Div%**				#DIV/0!	#VALUE!

YEAR	2007	2008	2009	2010	2011	2112	2013	2014	2015	2016	2017	2018	2019	2020	2021
Sales m	776	922	643	1224	1741	1841	2067	2289	2436	2601	2793	3056	3567	3682	3970
Sales/s	5.03	5.98	4.16	7.93	11.28	11.93	13.39	14.83	15.79	16.85	18.10	19.80	23.11	23.86	25.72
EPS	1.25	1.28	-0.46	-0.52	-0.24	-0.22	0.63	0.77	1.26	1.43	1.73	1.33	2.16	2.88	3.17
DIV/S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

S-Indexed	25.4%	30.2%	21.0%	40.1%	57.0%	60.2%	67.6%	74.9%	79.7%	85.1%	91.4%	100.0%	116.7%	120.5%	129.9%
E-Indexed	94.1%	96.5%	-34.4%	-38.8%	-17.7%	-16.2%	47.0%	57.9%	94.4%	107.5%	130.1%	100.0%	162.4%	216.5%	238.0%
D-Indexed															

Sales%		18.9%	-30.3%	90.5%	42.2%	5.7%	12.3%	10.7%	6.4%	6.8%	7.4%	9.4%	16.7%	3.2%	7.8%
EPS%		2.6%						23.2%	63.0%	13.9%	21.0%	-23.1%	62.4%	33.3%	9.9%
Div%															



Rankings within Groups

	World	W-Plus	US	Sector
Summary	#N/A	31	#N/A	
Sales G	#N/A	29	#N/A	
Sales R	#N/A	53	#N/A	
EPS G	#N/A	12	#N/A	
EPS R	#N/A	16	#N/A	
Div G	#N/A		#N/A	
Div R	#N/A		#N/A	
PER	#N/A	46	#N/A	
Yield	#N/A	81	#N/A	
PEG1	#N/A	15	#N/A	
PEG2	#N/A	53	#N/A	

Payback years by …

Earnings	Dividend	Combined
10	0	10

	PER	YIELD
2016	28.06	0.0%
2017	23.19	0.0%
2018	30.17	0.0%
2019	18.57	0.0%
2020	13.93	0.0%
2021	12.68	0.0%
2022		
	Median	**2021/20**
PEGS	0.7	1.3

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